



Nigeria's Population Dynamics
and it's Impact on the
**Access to Financial
Services in Nigeria
(A2F) Survey**





The Access to Financial Services in Nigeria (A2F) survey provides credible data for measuring and promoting financial inclusion.

REGULATORS



To track progress of FI in Nigeria, and highlight opportunities for policy reform that address barriers

FINANCIAL SERVICES PROVIDERS



To identify market opportunities, guide customer-centric targeting, and product development through better understanding of consumers' needs

DEVELOPMENT COMMUNITY



Development community
Sustainable and impactful
programme design for improving
the impact of FI

The A2F is beyond a survey; it presents data that unlocks a world of economic prosperity for all.

*The 25,000+ survey sample is weighted to be representative of the adult (18+) population and designed to provide robust estimates at the national, regional and state levels.



Ahead of the initially intended 2023 census, the National Population Commission (NPopC) demarcated the Nigerian population into Enumeration Areas (EAs).



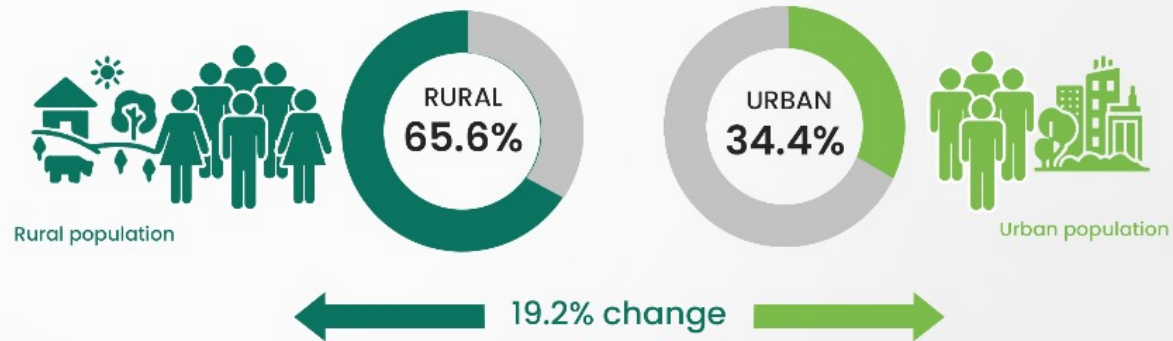
EAs are the smaller units the country is divided into with clearly defined and identifiable boundaries without overlaps or gaps.



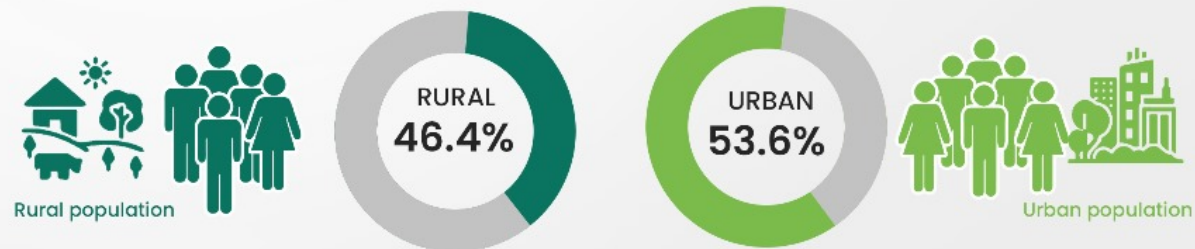
Source: <https://nationalpopulation.gov.ng/EAD>

The 2023 Enumeration Area Frame has recorded a significant shift in urbanization of the Nigerian population

2006 NBS EA FRAME Classification



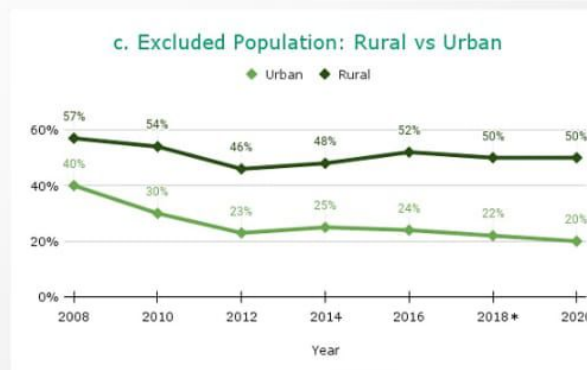
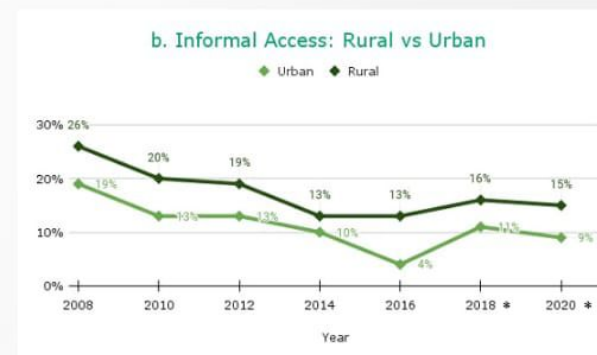
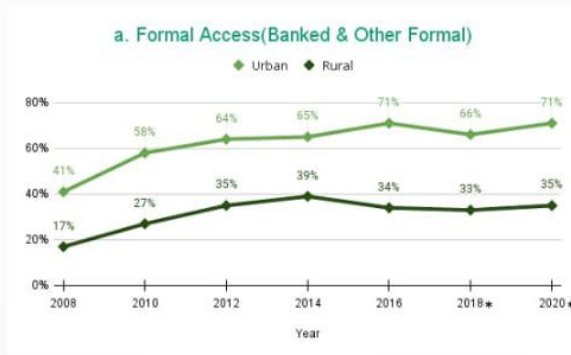
2023 NPoPc EA FRAME Classification



% of the adult population

Traditionally, formal FI tends to be urban biased. Hence, increased urbanisation of the population is likely to result in an increase in FI.

Formal inclusion by residence 2008 - 2020 (rural/urban split, % of the adult population)

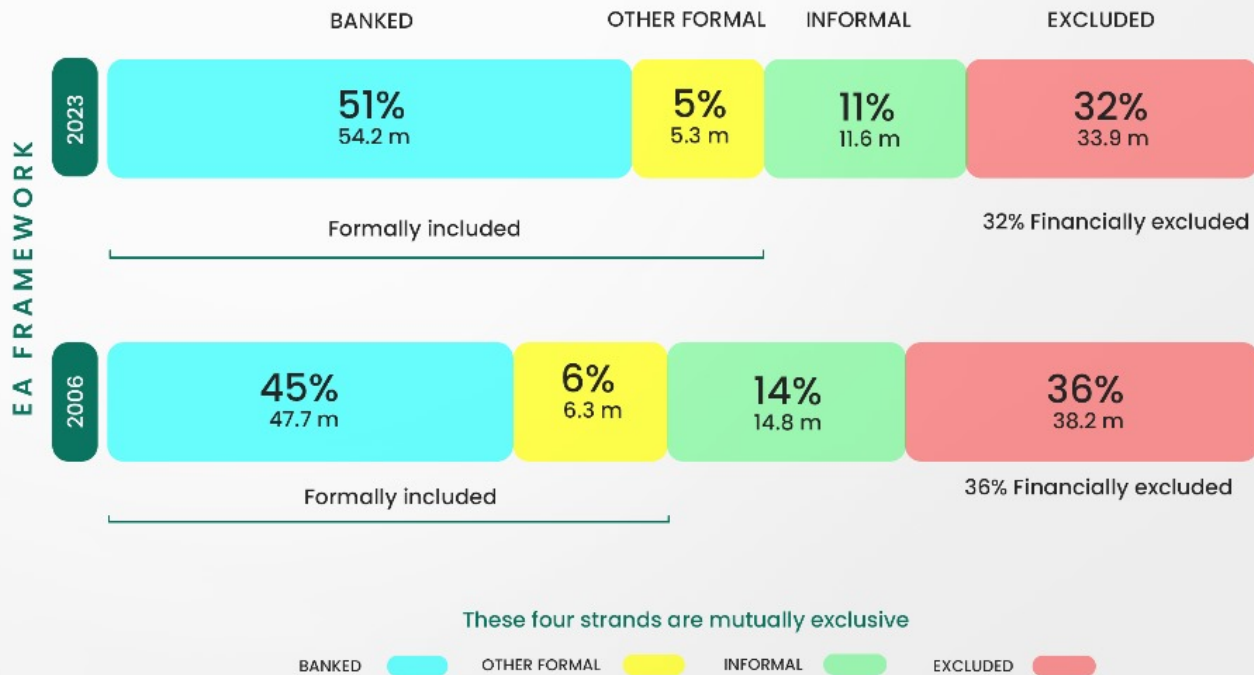


*Adjusted weights
Source: A2F Survey (2008 - 2020)

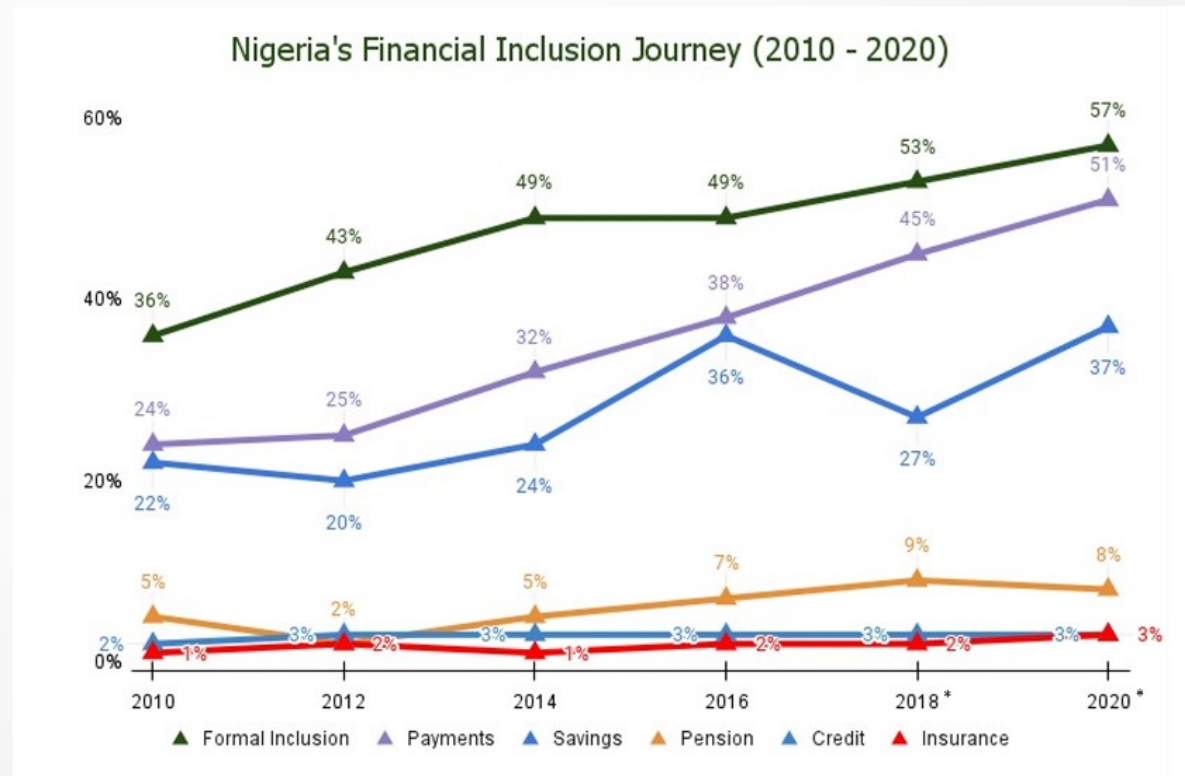


A retrospective analysis of the A2F 2020 survey findings using the 2023 EA Framework reveals a 10% increase in formal inclusion and an 11% decrease in financial exclusion.

A2F 2020 SURVEY (% of the adult population)



While overall financial inclusion continues to grow incrementally, progress has been too slow to meet the National targets and achieve the desired outcome of improved livelihoods.



*Adjusted weights
Source: A2F Surveys (2010 - 2020)



Findings from the A2F 2023
Survey are Coming Soon





A2F

ACCESS TO FINANCE



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<https://a2f.efina.org.ng>

